**ORDINANCE 2012-03**

**AN ORDINANCE TO REALIGN MONIES WITHIN THE WATER FUND FROM THE CAPITAL OUTLAY FUND 5101-539-590 AND TRANSFER SAID MONIES TO THE OTHER DEPOSITS REFUNDED FUND 5101-539-610.**

WHEREAS, Council is authorized to create, appropriate, and transfer funds within the Water Fund of the Village of Commercial Point for current expenses of the municipality; and

WHEREAS, The Village of Commercial Point signed a reimbursement agreement with Mr. Richard Talbott on November 6, 1995, item 4 of Resolution 19-95; and

WHEREAS, Monies appropriated to the Other Deposits Refunded Fund (5101-539-610) are less than what is needed to reimburse Mr. Talbott; and

WHEREAS, Monies in the Water Capital Outlay Fund (5101-539-590) exceed what is currently needed; and

WHEREAS, Additional monies are needed to reimburse Mr. Talbott per the signed reimbursement agreement.

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF COMMERCIAL POINT, COUNTY OF PICKAWAY, STATE OF OHIO, A MAJORITY OF ITS MEMBERS ELECTED THERETO CONCURRING, THAT:

Section 1. Monies in the amount of Fifty Thousand Dollars ($50,000.00) shall hereby be transferred within the Water Fund of the Village of Commercial Point from Account Number 5101-539-590 Capital Outlay Fund to Account Number 5101-539-610 Other Deposit Refunded Fund.

Section 2. This Ordinance shall take effect immediately upon passage.

Vote on Suspension of the Rules:
Motion by: Vidal Cruz 2nd: Jason Thompson
Roll Call:

| | | |
|---|---|---|
| Jim Kuzelka | Yes Jason Thompson | Yes Clarence Wissinger |
| Yes Vidal Cruz | Yes Kimberly Gooden Kinney | Yes Randy Shelton |

Vote on Passage of the Ordinance:
Motion by: Vidal Cruz 2nd: Jason Thompson
Roll Call:

| | | |
|---|---|---|
| Jim Kuzelka | Yes Jason Thompson | Yes Clarence Wissinger |
| Yes Vidal Cruz | Yes Kimberly Gooden Kinney | Yes Randy Shelton |

Adopted this 18th day of June, 2012

Joe Hammond, Mayor

Wendy L. Hastings, Fiscal Officer

Approved as to Form:

D. Michael Crites, Law Director