

**ORDINANCE 2012-04**

**AN ORDINANCE TO REALIGN MONIES WITHIN THE SEWER FUND FROM THE CAPITAL OUTLAY FUND 5201-549-590 AND TRANSFER SAID MONIES TO THE OTHER DEPOSITS REFUNDED FUND 5201-549-610.**

WHEREAS, Council is authorized to create, appropriate, and transfer funds within the Water Fund of the Village of Commercial Point for current expenses of the municipality; and

WHEREAS, The Village of Commercial Point signed a reimbursement agreement with Mr. Richard Talbott on November 6, 1995, item 4 of Resolution 19-95; and

WHEREAS, Monies appropriated to the Other Deposits Refunded Fund (5201-549-610) are less than what is needed to reimburse Mr. Talbott; and

WHEREAS, Monies in the Sewer Capital Outlay Fund (5201-549-590) exceed what is currently needed; and

WHEREAS, Additional monies are needed to reimburse Mr. Talbott per the signed reimbursement agreement.

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF COMMERCIAL POINT, COUNTY OF PICKAWAY, STATE OF OHIO, A MAJORITY OF ITS MEMBERS ELECTED THERETO CONCURRING, THAT:

Section 1. Monies in the amount of Fifty Thousand Dollars (\$50,000.00) shall hereby be transferred within the Sewer Fund of the Village of Commercial Point from Account Number 5201-549-590 Capital Outlay Fund to Account Number 5201-549-610 Other Deposit Refunded Fund.

Section 2. This Ordinance shall take effect immediately upon passage.

Vote on Suspension of the Rules:

Motion by: Vidal Cruz 2<sup>nd</sup>: Jason Thompson

Roll Call:

<u>Jim Kuzelka</u>	<u>Yes</u> <u>Jason Thompson</u>	<u>Yes</u> <u>Clarence Wissinger</u>
<u>Yes</u> <u>Vidal Cruz</u>	<u>Yes</u> <u>Kimberly Gooden Kinney</u>	<u>Yes</u> <u>Randy Shelton</u>

Vote on Passage of the Ordinance:

Motion by: Vidal Cruz 2<sup>nd</sup>: Randy Shelton

Roll Call:

<u>Jim Kuzelka</u>	<u>Yes</u> <u>Jason Thompson</u>	<u>Yes</u> <u>Clarence Wissinger</u>
<u>Yes</u> <u>Vidal Cruz</u>	<u>Yes</u> <u>Kimberly Gooden Kinney</u>	<u>Yes</u> <u>Randy Shelton</u>

Adopted this 18<sup>th</sup> day of June, 2012

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Joe Hammond, Mayor

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Wendy L. Hastings, Fiscal Officer

Approved as to Form:

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D. Michael Crites, Law Director