

Resolution 11-2010

A RESOLUTION TO RATIFY THE REALIGNMENT OF MONIES WITHIN THE SEWER FUND FROM THE OTHER CAPITAL OUTLAY FUND 5201-549-590 AND TRANSFER IT TO THE OTHER DEPOSITS REFUNDED FUND 5201-549-610 AND DECLARE IT AN EMERGENCY.

WHEREAS, Council is authorized to transfer funds within the Sewer Fund of the Village of Commercial Point; and

WHEREAS, monies needed for sewer deposit refunds were higher than anticipated; and

WHEREAS, monies needed for capital outlay in the sewer fund were lower than anticipated; and

WHEREAS, on October 4, 2010, the Village Fiscal Officer transferred funds to ensure payment of the Talbott Settlement Agreement that was authorized by the Commercial Point Village Council on September 13, 2010 by the passage of Resolution 07-2010; and

WHEREAS, Council hereby ratifies the actions of the Village Fiscal Officer.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF COMMERCIAL POINT, COUNTY OF PICKAWAY, STATE OF OHIO, A MAJORITY OF ITS MEMBERS ELECTED THERETO CONCURRING THAT:

Section 1. Council hereby ratifies the action taken by the Village Fiscal Officer on October 4, 2010 as further set forth in Section 2 below.

Section 2. Monies in the amount of Twenty Five Thousand Dollars (\$25,000.00) shall hereby be transferred within the Sewer Fund of the Village of Commercial Point from Account Number 5201-549-590, Other Capital Outlay, to Account Number 5201-549-610, Other Deposits Refunded, for the payment of the Talbott Settlement Agreement that is currently due.

Section 3. For the reasons set forth above, this Resolution is hereby declared an emergency and shall be in full force and effect upon passage.

Vote on Passage of the Resolution and Declaring an Emergency:

Motion by: Don Benedik 2nd: Margie Weaver

Roll Call:

Yes Jim Kuzelka

Yes Janet Hutchins

Yes Margie Weaver

N/A Vidal Cruz

Yes Kimberly Gooden-Kinney

Yes Don Benedik

Adopted this 1st day of November, 2010.

Allan D. Goldhardt, Mayor

Wendy Hastings, Fiscal Officer

Approved as to Form:

Michael Crites, Law Director