

**RESOLUTION 10-2011**

**A RESOLUTION APPROVING THE FINAL PLAT AND AUTHORIZING AND DIRECTING THE MAYOR OR VILLAGE ADMINISTRATOR TO ENTER INTO A DEVELOPMENT AGREEMENT WITH SADDLEBROOK DEVELOPMENT, LLC FOR SECTION 3, PHASE 1 OF THE CHESTNUT ESTATES SUBDIVISION.**

WHEREAS, the Council of the Village of Commercial Point is authorized by statute and by the Subdivision Regulations of the Village to approve final plats of a subdivision or a portion of a subdivision; and

WHEREAS, the Mayor and Village Administrator are authorized to enter into contracts and agreements on behalf of the Village of Commercial Point; and

WHEREAS, Council has determined that it is in the best interest of the Village to approve the proposed final plat and enter into a development agreement with Saddlebrook Development, LLC for Section 3, Phase 1 of the Chestnut Estates Subdivision.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF COMMERCIAL POINT, COUNTY OF PICKAWAY, STATE OF OHIO, A MAJORITY OF ITS MEMBERS ELECTED THERETO CONCURRING THAT:

Section 1. Council of the Village of Commercial Point acting pursuant to statute and Section 81.05.04 of the Subdivision Regulations of the Village of Commercial Point, hereby approves the final plat and authorizes and directs the Mayor or Village Administrator to enter into a development agreement with Saddlebrook Development, LLC for Section 3, Phase 1 of the Chestnut Estates Subdivision, a copy of which attached hereto as Exhibit A, and which is incorporated herein and is made a part of this Ordinance.

Section 2. This Ordinance shall become effective from and after the earliest period allowed by law.

Vote on Passage of Resolution:

Motion by: Jim Kuzelka

2<sup>nd</sup>: Margie Weaver

Roll Call:

Yes Jim Kuzelka

Yes Janet Hutchins

Yes Margie Weaver

Yes Vidal Cruz

Yes Kimberly Gooden-Kinney

Yes Don Benedik

Adopted this 2<sup>nd</sup> day of May, 2011.

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Allan D. Goldhardt, Mayor

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Wendy Hastings, Fiscal Officer

Approved as to Form:

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D. Michael Crites, Law Director