

RESOLUTION 46 -2016

A RESOLUTION TO ADOPT A PLAN UNDER THE OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION PROGRAM ADMINISTERED BY THE OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION BOARD FOR PARTICIPATION BY "ELIGIBLE EMPLOYEES" OF THE VILLAGE OF COMMERCIAL POINT.

WHEREAS, Ohio Revised Code Section 148 creates the Ohio Public Employees Deferred Compensation Board (The Board) and establishes the Ohio Public Employees Deferred Compensation Program (The Program) and a copy of the uniform Plan Document for the Program has been provided to the appropriate officer of the Village of Commercial Point; and

WHEREAS, the Village of Commercial Point is an employer of "Eligible Employees" and thereby may adopt a Plan under the Program; and

WHEREAS, the Village of Commercial Point desires to or is required to adopt the Plan under the Program for participation by Eligible Employees.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF COMMERCIAL POINT, COUNTY OF PICKAWAY, STATE OF OHIO:

Section 1. The Village of Commercial Point hereby adopts the Plan under the Program, and shall properly contract with any Eligible Employee who desires to participate in the Plan. The Village of Commercial Point 's Plan shall be the uniform Plan as promulgated by and as amended from time to time by the Board.

Section 2. The Board is hereby authorized to administer the Plan under the Program, and to do all things necessary or proper for the administration of the Plan, consistent with the Enabling Statutes and all the Rules and Regulations promulgated by the Board, whether by the Ohio Administrative Code or otherwise, and consistent with the Adoption Agreement executed by the Village of Commercial Point.

Section 3. The Fiscal Officer is hereby appointed the Responsible Official who is authorized and directed by the Governing Body to execute the Adoption Agreement.

Section 4. Consistent with the Adoption Agreement and the Rules and Regulations promulgated by the Board, the proper officials, officers, employees, and agents of the Village of Commercial Point are authorized to provide the Board with any information it may properly require for the administration of the Plan under the Program.

Section 5. It is hereby found and determined that all formal actions of the Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council and that all deliberations of the Council and any of the decision making bodies of the Village of Commercial Point which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

Section 6. This Resolution shall take effect and be in force from and after the earliest date allowed by law.

Vote on Suspension of Readings:

Motion by: _____ 2nd: _____

Roll Call:

_____ Scott O'Neil	_____ Ben Townsend	_____ Mark Geiger
_____ Becky Blevins	_____ David Sadler	_____ Brad Laxton

Vote on Passage of Resolution and Declaring an Emergency:

Motion by: _____ David Sadler _____ 2nd: _____ Mark Geiger _____

Roll Call:

_____ Scott O'Neil	<u>Yes</u> Ben Townsend	<u>Yes</u> Mark Geiger
<u>Yes</u> Becky Blevins	<u>Yes</u> David Sadler	<u>Yes</u> Brad Laxton

Adopted this 9 day of January, 2017.

Gary Joiner, Mayor

Wendy Hastings, Fiscal Officer

Approved as to Form:

Michael Hess, Law Director