

RESOLUTION 37-2017

A RESOLUTION TO RATIFY THE REALIGNMENT OF MONIES WITHIN THE SEWER FUND FROM THE CAPITAL OUTLAY ACCOUNT 5201-549-590 AND TRANSFER SAID MONIES TO THE PRINCIPAL – OWDA SEWER LOAN ACCOUNT 5201-850-710.

WHEREAS, Council is authorized to create, appropriate, and transfer funds within the Sewer Fund of the Village of Commercial Point; and

WHEREAS, monies appropriated to the Capital Outlay Account were more than needed; and

WHEREAS, monies appropriated to the Principal – OWDA Sewer Loan account were less than needed; and

WHEREAS, on December 2, 2017, the Fiscal Officer transferred monies within the Sewer Fund to cover the costs of the December 30, 2017 loan payment.

WHEREAS, the Council of the Village of Commercial Point desires to ratify the action of the Village Fiscal Officer.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF COMMERCIAL POINT, COUNTY OF PICKAWAY, STATE OF OHIO, A MAJORITY OF ITS MEMBERS ELECTED THERETO CONCURRING THAT:

Section 1. Council hereby ratifies the action taken by the Village Fiscal Officer on December 2, 2017 as further set forth in Section 2 below.

Section 2. Monies in the amount of Sixty Eight Thousand, Seven Hundred Forty Eight Dollars and Fifty Eight Cents (\$68,748.58) shall hereby be transferred within the Sewer Fund of the Village of Commercial Point from Account Number 5201-549-590 Capital Outlay Account to Account Number 5201-850-710 Principal – OWDA Sewer Loan Account.

Section 3. It is hereby found and determined that all formal actions of the Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council and that all deliberations of the Council and any of the decision making bodies of the Village of Commercial Point which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

Section 4. This Resolution shall take effect and be in force from and after the earliest date allowed by law.

Vote on Passage of the Resolution:

Motion by: Becky Blevins

2nd: David Sadler

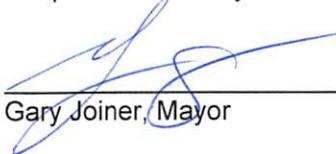
Roll Call:

Yes Ben Townsend
Yes Brad Laxton

Yes David Sadler
Yes Becky Blevins

Yes Mark Geiger
Yes Scott O'Neil

Adopted this 4th day of December, 2017



Gary Joiner, Mayor



Wendy L. Hastings, Fiscal Officer

Approved as to Form:



Michael Hess, Law Director